

INDEPENDENT AUDITORS' REPORT

To the Trustees of the **The National Organisation of the New Apostolic Church India**

Opinion

We have audited the financial statements of **The National Organisation of the New Apostolic Church India Consolidated**, which comprise the Balance Sheet at March 31, 2025, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, which have been prepared significantly on the cash basis of accounting, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2025 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India for cash basis of accounting.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for cash basis of accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report (**Annexure 1**). This description forms part of our auditor's report.

For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Registration No. 007934S/S000065



Thomas Mathai
Partner

ICAI Membership No. 052141

UDIN: **25052141BMMKAH8333**



Place: Bangalore
Date: 28th October, 2025

Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore- 560005

BALANCE SHEET AS AT 31.03.2025 (CONSOLIDATED)

PARTICULARS	SCH	AS AT 31-03-2025	AS AT 31-03-2024
<u>LIABILITIES</u>			
GENERAL FUND	A	17,66,76,040	11,99,35,284
CURRENT LIABILITIES	B	8,272	1,957
TOTAL		17,66,84,312	11,99,37,241
<u>ASSETS</u>			
FIXED ASSETS	C	3,62,90,545	2,11,37,300
INVESTMENTS	D	9,83,56,967	7,13,61,826
ADVANCES AND DEPOSITS	E	1,50,17,625	2,56,66,513
CLOSING BALANCES	F	2,70,19,175	17,71,602
NOTES TO ACCOUNTS	33		
TOTAL		17,66,84,312	11,99,37,241

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SIMON RODRIGUES & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 007934S/S000065


Pravin Pawlas Gajbhiv
CHIEF FUNCTIONARY


Mangesh Ramesh Ghumare
TRUSTEE


Thomas Mathai
PARTNER
ICAI Membership No: 052141



PLACE: BANGALORE
DATE :28.10.2025

THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore- 560005

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025 (CONSOLIDATED)

PARTICULARS	SCH		TOTAL 31.03.2025		TOTAL 31.03.2024
<u>INCOME</u>					
<u>DONATIONS AND OFFERINGS</u>					
Foreign Contribution		13,69,07,465		5,90,94,549	
Local Contribution		1,15,01,535	14,84,09,000	1,00,48,881	6,91,43,430
<u>OTHER INCOME</u>					
Interest on Education Loan		14,578		12,940	
Interest on Housing Loan		-		10,465	
Profit/loss on Sale of Asset		-		-	
Interest on Bescom deposit		991		482	
Interest On IT Refund		2,068		43,02,336	
Profit on Sale of Asset		69,78,198		-	
Interest on Fixed Deposits		56,96,415	1,26,92,250	-	43,26,223
TOTAL			16,11,01,250		7,34,69,653
<u>PAYMENTS</u>					
<u>CATEGORY 1</u>					
<u>Country Expenses:</u>					
Congregation Expenses	1	12,00,396		29,55,294	
Travel and conveyance	2	19,20,675		24,03,719	
Humanitarian Aid	3	7,29,566		6,26,958	
DCC-Expenses	4	1,75,835		1,76,735	
Charitable Home Supports - Needy children Home - Andaman	5	7,82,280		1,13,906	
Printing		7,64,388	55,73,140	-	62,76,612
<u>CATEGORY 2A</u>					
Sunday School	6	6,04,955		3,06,779	
Music Program		12,96,224		9,68,891	
Teaching Program	7	19,51,802		15,50,198	
<u>Other Program:</u>					
Divine Service		6,60,633		57,971	
Christmas Celebration		1,16,227		-	
Online Services		38,754		83,893	
DAH Seminar		2,05,234		-	
Training Center Expenses		-		60,000	
Youth Program	8	3,91,050	52,64,879	3,95,272	34,23,004
<u>CATEGORY 2B</u>					
Administration (Spiritual)	9	12,62,568		8,24,769	
Assistance(AP/BI)	10	96,43,908		1,09,38,461	
Assistance(Spiritual-Brothers)	11	8,08,000		7,35,000	
Pensions (AP/BI)	12	5,83,05,115		59,60,413	
Pensions (Spiritual-Brothers)	13	-	7,00,19,591	1,20,600	1,85,79,243



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

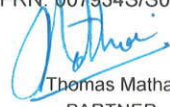
No.5, Promenade Road, Frazer Town, Bangalore- 560005

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025 (CONSOLIDATED)

PARTICULARS	SCH		TOTAL		TOTAL
CATEGORY 2C					
Office Maintenance	14	28,68,909		3,36,907	
Travel and conveyance		70,874		1,785	
Administration: Office	15	61,12,660		11,90,931	
Employee Benefits: Office		63,53,079	1,54,05,522	26,78,603	42,08,226
CATEGORY 3					
DA Visit 2024		11,99,439		-	
Travel-Special		33,70,708	45,70,147	-	
CATEGORY 4					
Church Repairs			14,65,144		18,84,836
Depreciation	C		20,62,071		13,50,916
To Excess of Income Over Expenditure			5,67,40,756		3,77,46,816
NOTES TO ACCOUNTS	23				
TOTAL			16,11,01,250		7,34,69,653

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SIMON RODRIGUES & ASSOCIATES LLP

CHARTERED ACCOUNTANTS
FRN: 007934S/S000065


Thomas Mathai
PARTNER

ICAI Membership No: 052141




Pravin Pavlas Gajbhiv
CHIEF FUNCTIONARY


Mangesh Ramesh Ghumare
TRUSTEE

PLACE: BANGALORE
DATE :28.10.2025

THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore- 560005

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2025 (CONSOLIDATION)

PARTICULARS	SCH		TOTAL 31.03.2025		TOTAL 31.03.2024
RECEIPTS					
<u>OPENING BALANCE</u>					
Cash on Hand		1,971		58,385	
Cash at Bank: Foreign		1,89,932		2,80,989	
FCRA Sbi Delhi A/c		14,351		13,137	
: Local		15,65,347	17,71,602	16,17,951	19,70,462
<u>DONATIONS AND OFFERINGS</u>					
Foreign Contribution		13,69,07,465		5,90,94,549	
Local Contribution		1,15,01,535	14,84,09,000	1,00,48,881	6,91,43,430
<u>OTHER INCOME</u>					
Interest on Education Loan		14,578		10,465	
Interest on Housing Loan		-		12,940	
Interest on Fixed Deposits		48,88,443		22,65,809	
Interest on Bescom		991		482	
TDS F.Y 2020-2021 Refund		-		-	
TDS F.Y 2021-2022 Refund		29,512		-	
Interest Received on IT Refund		2,068		-	
Other Income		71,06,698		-	
Vehicle Sale Proceed		-	1,20,42,290	-	22,89,696
<u>DEPOSITS AND ADVANCES</u>					
Education Loan			56,303		1,90,994
Housing Loan			-		97,575
Fixed Deposit Matured			4,29,06,047		3,19,04,169
Other Advance Recovered			61,37,345		16,098
TOTAL			21,13,22,587		10,56,12,424
PAYMENTS					
<u>Country Expenses:</u>					
Congregation Expenses	16	5,19,136		28,81,805	
Travel and Conveyance	17	18,97,459		20,30,851	
Humanitarian Aid	18	10,23,914	34,40,509	9,03,336	58,15,992
<u>CATEGORY 2A</u>					
Sunday School	19	6,04,913		2,36,046	
Music Program		8,63,452		9,38,049	
Teaching Program	20	17,07,759		11,20,593	
<u>Other Program:</u>					
Divine Service		6,27,078		54,841	
Online service		37,103		47,572	
Christmas Celebration		1,16,227		-	
Youth Program	23	3,89,923		2,51,044	
Training Center Expenses		-		60,000	
DAH Seminar		2,05,234		5,075	
Misc Programmes		41,732	45,93,421	20,880	27,34,100



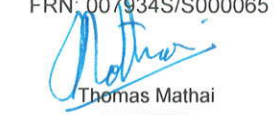
THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA
No.5, Promenade Road, Frazer Town, Bangalore- 560005
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2024 (CONSOLIDATION)

PARTICULARS	SCH		TOTAL 31.03.2025		TOTAL 31.03.2024
<u>CATEGORY 2B</u>					
Administration (Spiritual)	24	5,10,643		7,68,708	
Assistance(AP/BI)	25	46,39,266		1,08,51,898	
Assistance(Spiritual-Brothers)	26	-		7,35,000	
Pensions (AP/BI)	27	5,83,05,115		59,60,413	
Pensions (Spiritual-Brothers)	28	-	6,34,55,024	1,20,600	1,84,36,619
<u>CATEGORY 2C</u>					
Office Maintenance	29	18,74,884		2,41,629	
Travel		70,874		1,785	
Administration: Office	30	67,05,979		11,15,932	
Employee Benefits:Office		53,76,466	1,40,28,203	26,78,603	40,37,949
<u>CATEGORY 3</u>					
DA Visit		11,98,399		-	
Travel-Special		33,00,494	44,98,893	-	-
<u>CATEGORY 4</u>					
Church Repairs		14,05,144		18,34,692	
Fixed Assets	31	1,70,62,260		1,22,57,977	
Advances and Deposits	32	59,18,770	2,43,86,174	2,02,67,515	3,43,60,184
Fixed Deposits Invested			6,99,01,188		3,84,55,779
Professional Tax / TDS			-		200
<u>CLOSING BALANCE</u>					
Cash on Hand		2,234		1,971	
Cash at Bank- Foreign		2,64,80,838		1,89,932	
- Local		5,21,920		15,65,347	
FCRA SBI Delhi A/c # 40102515257		14,183	2,70,19,176	14,351	17,71,601
NOTES TO ACCOUNTS	33				
TOTAL			21,13,22,587		10,56,12,424

AS PER OUR REPORT OF EVEN DATE ATTACHED
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