

**INDEPENDENT AUDITOR'S REPORT**

To The Members of The National Organisation of the New Apostolic Church India

We have audited the accompanying financial statements of The National Organisation of the New Apostolic Church India ("the Trust"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

*Basis of opinion*

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process



*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

for HSSP &amp; Co

Chartered Accountants

Firm's registration no 018692S



Harish Sampangi

Partner

Mem no 235382



Date: 01.08.2019

Place: Bangalore

UDIN: 19235382AAAAAV3930

## HSSP & Co

Chartered Accountants

No 165, 2<sup>nd</sup> Floor,  
1st Cross Rd, 1st Block  
Koramangala, Bengaluru – 560034

### Certificate

We have audited the account of **The National Organisation of the New Apostolic Church India**, located at #3 Ground Floor 149/150, Kamal Apartments, Swami Vivekanand Road, Borivali West, Mumbai, Maharashtra – 400091, bearing registration number 083780040, dated 14/01/1985 for the financial year ending the 31<sup>st</sup> March 2019 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs.3,18,20,416;
- (ii) Foreign contribution of Rs. 1,23,49,603 was received by the Association during the financial year;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 4,82,163 was received by the Association during the financial year;
- (iv) The balance of unutilized foreign contribution with the Association at the end of the financial year was Rs. 2,32,43,993;
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilised the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

For HSSP & Co

Chartered Accountants

Firm's reg no 018692S



Harish Sampangi

Partner

Mem no 235382



Place: Bengaluru

Date: 26.08.2019

UDIN: 19235382AAAABN6736

**THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA**  
No.5, Promenade Road, Frazer Town, Bangalore - 560 005.

**BALANCE SHEET AS AT 31.03.2019 OF CONSOLIDATED ACCOUNT**

Particulars	(Amt. in Rs.)	
	31.03.2019	31.03.2018
<b>SOURCES OF FUNDS:</b>		
<b>Capital Fund</b> (As per Schedule "A")	41,55,63,378	41,55,63,378
<b>Current Liabilities</b> (As per Schedule "B")	2,000	53,802
<b>Total</b>	<b>41,55,65,378</b>	<b>41,56,17,180</b>
<b>APPLICATION OF FUNDS:</b>		
<b>Fixed Assets</b> (As per Schedule "C")	1,36,71,965	1,30,32,833
<b>Advances &amp; Deposits</b> (As per Schedule "D")	23,33,122	34,58,082
Trade Mark	5,000	5,000
<b>Cash &amp; Bank Balances</b> (As per Schedule "E")	6,39,44,858	6,24,61,733
<b>EXCESS OF EXPENDITURE OVER INCOME</b> (As per Schedule "F")	33,56,10,434	33,66,59,532
<b>Total</b>	<b>41,55,65,378</b>	<b>41,56,17,180</b>

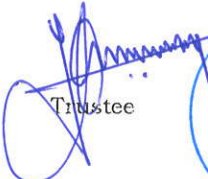
For The National Organisation of the New Apostolic Church India


As per our report of even date

For HSSP & Co

Chartered Accountants

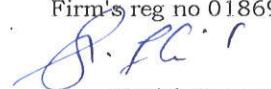
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Trustee

  
Place: Bengaluru ★

  
Trustee



  
Harish Sampangi  
Partner  
Mem no 235382

Date: 01-08-2019

THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore - 560 005.

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019 OF CONSOLIDATED ACCOUNT

Particulars	(Amt. in Rs.)	
	31.03.2019	31.03.2018
<b>Schedule "A":</b>		
<b>CAPITAL FUND:</b>		
Opening Balance	41,55,63,378	41,55,63,378
<b>Total</b>	<b>41,55,63,378</b>	<b>41,55,63,378</b>
<b>Schedule "B":</b>		
<b>CURRENT LIABILITIES</b>		
Professional Tax	2,000	3,900
TDS Collected		49,902
<b>Total</b>	<b>2,000</b>	<b>53,802</b>
<b>Schedule "D":</b>		
<b>ADVANCE &amp; DEPOSIT</b>		
<b>Deposits</b>		
Indigo Copier Services	7,600	7,600
Rent - Deposit	1,10,000	4,40,000
	<b>1,17,600</b>	<b>4,47,600</b>
<b>Advances</b>		
Advance - BESCOM - E1 Subdivision	10,800	
Advance - Electricity Charges - Mumbai	7,500	
AIABM Advance	13,744	
Travel Imprest	36,088	3,78,167
TDS A.Y 2017-18	3,663	3,663
TDS A.Y 2018-19	1,26,844	1,26,844
Other Imprest (SCH. "G")	1,05,468	58,010
Program Advances (SCH. "H")	3,53,781	7,86,624
Other Advances (SCH. "I")	1,59,372	3,03,981
	<b>8,17,260</b>	<b>16,57,289</b>
Education Loan	1,80,389	2,69,150
Housing Loan	12,17,873	10,84,043
<b>Total</b>	<b>23,33,122</b>	<b>34,58,082</b>
<b>Schedule "E":</b>		
<b>CASH &amp; BANK BALANCES:</b>		
Cash on Hand	9,554	94
Fixed Deposit	5,90,36,510	5,01,51,729
SBI (10366466506)	36,70,854	25,73,643
SBI (10366466482)	12,27,940	97,36,267
<b>Total</b>	<b>6,39,44,858</b>	<b>6,24,61,733</b>



**THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA**

No.5, Promenade Road, Frazer Town, Bangalore - 560 005.

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019 OF CONSOLIDATED ACCOUNT**

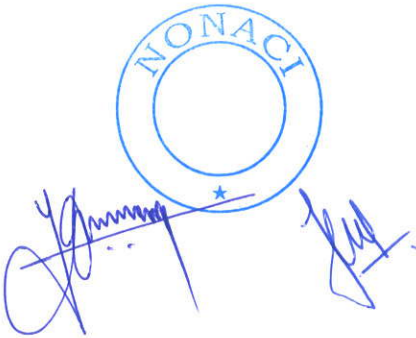
Particulars	31.03.2019	(Amt. in Rs.) 31.03.2018
<b>Schedule "F":</b>		
<b>EXCESS OF EXPENDITURE OVER INCOME</b>		
As per Previous Balance Sheet	33,66,59,532	34,46,86,047
Add: Excess of Expenditure over Income/(Income over Expenditure)	(10,49,098)	(80,26,515)
<b>Total</b>	<b>33,56,10,434</b>	<b>33,66,59,532</b>
<b>Schedule "G":</b>		
<b>Other Imprest</b>		
Church Electricity & Others	10,000	10,000
Imprest - Church Admin Office	3,102	
Other Imprest	760	3,621
Imprest - Teaching Programs Travel	15,015	
Imprest - Travel Reimbursement	63,733	
Post Office (Franking Machine)	858	32,389
Seminar Teachers Travel	12,000	12,000
<b>Total</b>	<b>1,05,468</b>	<b>58,010</b>
<b>Schedule "H":</b>		
<b>Program Advances</b>		
All India Apostles/Bishops Meeting	-	8,827
Assisting Faculty Seminar	39,805	83,668
Current Core Faculty Member	20,861	8,626
Advance - Brother's Meeting - Bengaluru	28,151	-
Music Programme	53,457	1,73,923
Pentecost Transmission Service	-	58,496
Advance - Apostle/Bishop Meeting	53,713	-
Advance - Divine Service	14,691	-
Advance - Ministers Seminar - Shadnagar	1,569	-
Sisters & Members Meeting	-	-
Sunday School Teaching Expenses	79,779	1,45,547
Youth Meeting	61,755	3,07,537
<b>Total</b>	<b>3,53,781</b>	<b>7,86,624</b>
<b>Schedule "I":</b>		
<b>Other Advances</b>		
Advance - Maintenance Charges - Churches	-	9,000
Advance - Humanitarian Aid	-	20,000
Advance - Maintenance Charges - Admin Off	-	18,519
Advance - Church Repairs	44,848	81,233
Advance - Consultancy & Professional Charges	35,000	
Advance - program at Amath	(36,476)	
Advance Asset Management	50,000	1,71,019
Advance Vehicle	66,000	4,210
<b>Total</b>	<b>1,59,372</b>	<b>3,03,981</b>



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA  
No.5, Promenade Road, Frazer Town, Bangalore - 560 005.

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 1.04.2018 TO 31.03.2019 OF CONSOLIDATED ACCOUNT**

Particulars	Schedule			(Amt. in Rs.)
			31.03.2019	31.03.2018
<b>INCOME:</b>				
By Voluntary Contributions		1,23,49,603	1,47,41,407	
Offerings		1,59,01,458	1,52,99,477	
<b>Other Income</b>		-	7,86,000	
" Interest Received on Education Loan		11,579	41,525	
" Interest Received on FDs		24,09,717	40,91,849	
" Interest on Housing Loan		23,549		
" Interest Received On Bescom Deposits		716		
" Interest Received on IT Refund		-	19,043	
" Profit on Sale of Assets		29,92,149		
		<b>3,36,88,771</b>	<b>3,49,79,301</b>	
<b>Total</b>		<b>3,36,88,771</b>	<b>3,49,79,301</b>	
<b>EXPENDITURE:</b>				
<b>Category 1</b>				
<b>Country Expenses</b>				
Congregation Expenses	1	15,19,514	9,60,848	
Travel	2	57,08,204	45,02,991	
<b>Humanitarian Aid</b>				
Humanitarian Aid		3,90,620	26,200	
Medical Help		<b>38,871</b>	<b>76,57,308</b>	<b>54,90,039</b>
<b>Category 2A</b>				
Music Programme	3	1,57,584	7,06,236	
Other Programme	4	3,68,140	1,47,874	
Sunday School Teaching Program	5	3,68,939	2,69,216	
Teaching Programme	6	20,23,868	12,96,044	
Youth	7	<b>8,40,442</b>	<b>37,58,973</b>	<b>1,94,058</b>
<b>Category 2B</b>				
Administration (Spiritual)	8	4,31,874	3,81,055	
Pension (Spiritual)	9	31,69,427	26,09,782	
Pension (Spiritual-Brothers)	10	2,17,760	1,47,265	
Wages (Spiritual)	11	71,27,038	80,94,185	
Wages (Spiritual-Brothers)	12	<b>-</b>	<b>1,09,46,099</b>	<b>1,14,06,687</b>

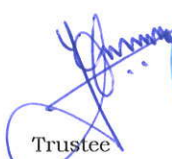





**THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA**  
No.5, Promenade Road, Frazer Town, Bangalore - 560 005.

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 1.04.2018 TO 31.03.2019 OF CONSOLIDATED ACCOUNT**

Particulars	Schedule			(Amt. in Rs.)	
			31.03.2019	31.03.2018	
<b>Category 2C</b>					
<b>Administration (Office)</b>					
All Other Admin Expenses	13	11,89,175		24,98,866	
Rent, Utilities, Maintenance Office	14	7,38,935		11,65,925	
Travel & conveyance Office	15	51,993		87,895	
Pension (Office)		-		8,700	
Wages (Office)	16	21,00,147	<b>40,80,249</b>	16,60,502	<b>54,21,889</b>
<b>Category 3</b>					
<b>Category 4</b>					
<b>Building Programme (Existing)</b>					
Rebuilds & Renovations & Church Repairs			<b>11,13,790</b>		
Asset Management Expenses			<b>1,55,707</b>		
Building Programme (New)			-		-
<b>Donation</b>					
			<b>30,00,000</b>		
Advances Written Off			<b>1,73,111</b>		<b>1,32,718</b>
Assets Written Off			-		<b>6,68,495</b>
Depreciation			<b>17,54,436</b>		<b>12,19,530</b>
To Excess of Income over Expenditure / (Expenditure over Income)			<b>10,49,098</b>		<b>80,26,515</b>
<b>Total</b>			<b>3,36,88,771</b>		<b>3,49,79,301</b>

For The National Organisation of the New Apostolic Church India

Trustee   Trustee 

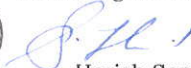
Place: Bengaluru

Date: 01.08.2019

As per our report of even date  
For HSSP & Co

Chartered Accountants  
Firm's reg no 018692S



  
Harish Sampangi  
Partner  
Mem no 235382

THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA				
RECEIPTS & DISBURSEMENTS STATEMENT FOR THE YEAR 2018-19 (CONSOLIDATED)				
PARTICULARS	Annexure	2018-19	2017-18	
<b>OPENING BALANCE</b>				
Bank Accounts-10366466482		97,36,267	30,86,435	
Foreign A/c - 10366466506		25,73,643	56,25,671	
Fixed Deposits		5,01,51,729	4,41,52,894	
Cash		94	3,817	
<b>Total Funds In The Beginning Of The Year</b>		<b>6,24,61,733</b>	<b>5,28,68,817</b>	
<b>RECEIPTS</b>				
Voluntary Contributions from Canada		1,23,49,603	1,47,41,407	
General Offerings		1,59,01,458	1,52,99,477	
<b>Other Income</b>				
Interest on Education Loan		11,579	41,525	
Interest on Housing Loan		23,549	-	
Interest on Fixed Deposits		24,09,717	40,91,849	
Interest on IT Refund		-	19,043	
<b>Other Receipts</b>				
TDS Recovered - A.Y 2016-17		-	2,72,037	
Housing Loan Recovery		1,08,254	3,82,713	
Education Loan Recovery		88,762	7,14,732	
Rent Deposit		3,00,000	30,000	
Advances Recovered		2,16,186	3,17,533	
<b>Sale of Fixed Assets</b>				
Church Land/Building		30,00,000	7,86,000	
Sale of Vehicles		-	-	
<b>TOTAL RECEIPTS</b>		<b>9,68,70,841</b>	<b>3,66,96,316</b>	
<b>PAYMENTS</b>				
<b>Category 1 Expenses</b>				
Country Expenses	Travel	1	54,12,721	45,02,991
	Cars, Motorcycles, Bicycles	2	-	-
	Congregation Expenses (Rents, Utilities, Maintenance etc)	3	13,30,657	9,60,848
Humanitarian Aid		4	4,08,313	26,200
<b>TOTAL OF CATEGORY 1</b>			<b>71,51,690</b>	<b>54,90,039</b>
<b>Category 2 a Expenses</b>				
Sunday School		5	6,216	2,69,216
Music Program		6	1,06,050	4,138
Teaching Programme	Seminar Program	7	3,07,888	11,35,105
Other Program	Transmission services	8	-	1,47,874
	Special Divine Service	8	3,500	-
	Christmas Program	8	4,300	-
	Local Brother's meetings	9	2,49,773	-
	Youth	10	33,741	1,94,058
<b>TOTAL OF CATEGORY 2 a</b>			<b>7,11,468</b>	<b>17,50,391</b>
<b>Category 2 b Expenses</b>				
Administration (Spiritual)		11	4,31,874	3,81,055
Wages (Spiritual)		12	70,97,038	81,05,353
Wages (Spiritual-Brothers)		13	1,36,800	1,74,400
Pensions (Spiritual)		14	29,11,511	26,09,782
Pensions (Spiritual-Brothers)		15	80,960	1,47,265
<b>TOTAL OF CATEGORY 2 b</b>			<b>1,06,58,183</b>	<b>1,14,17,855</b>



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA				
RECEIPTS & DISBURSEMENTS STATEMENT FOR THE YEAR 2018-19 (CONSOLIDATED)				
PARTICULARS			2018-19	2017-18
<b>Category 2 c Expenses</b>				
Administration (office)	Rent, Utilities, Office Maintenance	16	5,01,373	11,62,935
	Travel	17	51,993	87,895
	Office Fixed Assets (Equipment, Furniture)	18	4,55,178	1,81,376
	All other Office Admin Expenses	19	11,57,644	24,94,453
Wages (Office)		20	20,92,625	16,60,502
Pensions (Office)			8,700	8,700
<b>TOTAL OF CATEGORY 2 c</b>			<b>42,67,513</b>	<b>55,95,862</b>
Donation			30,00,000	-
<b>TOTAL OF CATEGORY 3</b>			<b>30,00,000</b>	<b>-</b>
<b>Category 4 Expenses</b>				
Building Program (Existing)	Rebuilds & Renovations		14,150	-
	Asset Management & Admin Expenses	21	1,00,553	-
Building Program (New)	Land Purchases	22	-	-
	New Construction	23	16,76,084	19,80,000
	Congregation Fixed Assets (furniture, equipment, etc.)	24	1,29,707	3,08,217
Other Advances		25	52,16,635	5,61,036
<b>TOTAL OF CATEGORY 4</b>			<b>71,37,129</b>	<b>28,49,253</b>
<b>TOTAL EXPENSES</b>			<b>3,29,25,983</b>	<b>2,71,03,400</b>
<b>CLOSING BALANCE</b>			<b>6,39,44,858</b>	<b>6,24,61,733</b>
<b>CLOSING BALANCE</b>				
Bank Accounts-10366466482			12,27,940	97,36,267
Foreign A/c - 10366466506			36,70,854	25,73,643
Fixed Deposits			5,90,36,510	5,01,51,729
Cash			9,554	94
<b>Total Funds At The End Of The Year</b>			<b>6,39,44,858</b>	<b>6,24,61,733</b>

For The National Organisation of the New Apostolic Church India

As per our report of even date

For HSSP & Co

Chartered Accountants

Firm's reg.no 018692S

Trustee  Trustee 

Place: Bengaluru  
Date: 01-08-2019\*





Harish Sampangi

Partner

Mem no 235382