



AUDITOR'S REPORT

To
The Members,
THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA
BANGALORE

Report on the Financial Statements:

We have audited the accompanying financial statements of **THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA- BANGALORE**, which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements:

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility Includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- In the case of balance Sheet, the state of affairs as at 31st March 2020;
- In the case of the Income and Expenditure Account of the excess of **INCOME OVER EXPENDITURE** for the year ended on that date.

We report that:

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- In our opinion , proper books of accounts have been kept, so far as it appears from our examination of those books;
- The Balance Sheet and the Income and Expenditure account, dealt with by this report are in agreement with the books of accounts ;

For CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S

(Handwritten signature)

[CHARLES PRABAKAR]
MEM NO. 018391



DATE : 26.08.2020
PLACE: BANGALORE

THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore- 560005

BALANCE SHEET AS AT 31.03.2020 (CONSOLIDATED)

(Amt. in ₹)

PARTICULARS	SCH	AS AT 31.03.2020	AS AT 31.03.2019
<u>LIABILITIES</u>			
GENERAL FUND	A	8,15,77,725	7,99,52,945
CURRENT LIABILITIES	B	8,427	2,000
TOTAL		8,15,86,152	7,99,54,945
<u>ASSETS</u>			
FIXED ASSETS	C	1,30,72,276	1,36,76,965
INVESTMENTS	D	5,29,96,040	5,90,36,510
ADVANCES AND DEPOSITS	E	54,02,133	23,33,122
CLOSING BALANCES	F	1,01,15,703	49,08,348
TOTAL		8,15,86,152	7,99,54,945

PLACE: BANGALORE

DATE : 26.08.2020

AS PER OUR REPORT OF EVEN DATE ATTACHED,

for CHARLES PRABAKAR & ASSOCIATES,

Chartered Accountants,

FIRM REGN NO. 000607S

[CHARLES PRABAKAR]

MEM NO. 018391



TRUSTEE

TRUSTEE



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore- 560005

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-3-2020 (CONSOLIDATED)

PARTICULARS	31.03.2020	31.03.2019
<u>SCHEDULE "A"</u>		
<u>GENERAL FUND:</u>		
Opening Balance	7,99,52,945	7,89,03,847
Add: Excess of Income over Expenditure	16,24,780	10,49,098
TOTAL	8,15,77,725	7,99,52,945
<u>SCHEDULE "B"</u>		
<u>CURRENT LIABILITIES:</u>		
TDS	7,427	-
Professional Tax	1,000	2,000
TOTAL	8,427	2,000
<u>SCHEDULE "E"</u>		
<u>ADVANCES AND DEPOSITS:</u>		
Deposits		
Rental Deposit	2,37,000	1,10,000
Indigo Printers	7,600	7,600
Bescom	25,941	10,800
Electricity- Mumbai	7,500	7,500
Advances		
Education Loan	1,55,636	1,80,389
Housing Loan	8,11,671	12,17,873
TDS A.Y 2017-18	-	3,663
TDS A.Y 2018-19	1,26,844	1,26,844
TDS A.Y 2020-21	80,145	
Other Imprest (SCH "H")	2,12,447	1,40,698
Program Advances (SCH "I")	9,05,312	3,53,781
Other Advances (SCH "J")	3,85,320	1,73,974
Accrued interest on fixed deposits	24,46,717	-
TOTAL	54,02,133	23,33,122
<u>SCHEDULE "G":</u>		
<u>BANK BALANCES:</u>		
Cash on Hand	9,446	9,554
Cash at Bank : Foreign Contribution	52,72,355	36,70,854
Cash at Bank : Local Contribution	48,33,902	12,27,940
TOTAL	1,01,15,703	49,08,348
<u>Schedule "H":</u>		
Other Imprest		
Church Electricity & Others	10,000	10,000
Imprest - Church Admin Office	-	3,102
Seminar Teachers Travel	12,000	12,000
Imprest - Teaching Programs Travel	29,223	15,015
Imprest - Travel	1,61,224	1,00,581
TOTAL	2,12,447	1,40,698



Schedule "I":		
Program Advances		
Christmas Celebrations	89,148	-
Brother's Meeting - Bengaluru	-	28,151
Assisting Faculty Seminar	39,695	39,805
Current Core Faculty Meeting	-	20,861
Music Programme	65,979	53,457
Apostle/Bishop Meeting	6,967	53,713
Local Regional seminar	31,202	-
Ministries and Wives Meeting	73,688	-
Divine Service	-	14,691
Ministers Seminar - Shadnagar	-	1,569
Sunday School Teaching	3,04,261	79,779
Youth Meeting	2,94,372	61,755
TOTAL	9,05,312	3,53,781
Schedule "J":		
Other Advances		
Construction	30,198	-
Church Dedication	46,569	-
Church Repairs- Kollegal	1,08,800	-
Asset Management	20,000	50,000
Consultancy & Professional Charges	35,000	35,000
Program at Amath	-	-36,476
Vehicle	-	66,000
Church Repairs	1,43,895	44,848
Maintenance: Admin Office	-	13,744
Post Office (Franking Machine)	858	858
TOTAL	3,85,320	1,73,974



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore- 560005

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020 (CONSOLIDATED)

(Amt. in ₹)

PARTICULARS	SCH		TOTAL 31.03.2020		TOTAL 31.03.2019
<u>INCOME</u>					
<u>DONATIONS AND OFFERINGS</u>					
Foreign Contribution		1,52,76,288		1,23,49,603	
Local Contribution		1,07,87,892	2,60,64,180	1,59,01,458	2,82,51,061
<u>OTHER INCOME</u>					
Interest on Education Loan		10,149		11,579	
Interest on Housing Loan		34,521		23,549	
Interest on Bescom deposit		-		716	
Interest On IT Refund		197		-	
Interest on Fixed Deposits		58,09,811	58,54,678	24,09,717	24,45,561
Profit on Sale of Assets			-		29,92,149
TOTAL			3,19,18,858		3,36,88,771
<u>PAYMENTS</u>					
<u>CATEGORY 1</u>					
<u>Country Expenses:</u>					
Congregation Expenses	1	13,67,146		15,19,614	
Travel and conveyance	2	55,05,884		57,08,204	
Humanitarian Aid	3	4,98,495	73,71,525	4,29,490	76,57,308
<u>CATEGORY 2A</u>					
Sunday School	4	6,07,401		3,68,939	
Music Program		3,40,346		1,57,584	
Teaching Program	5	24,45,566		18,97,753	
<u>Other Program:</u>					
Divine Service		34,741		4,41,607	
Christmas Celebration		30,852		4,300	
Pentecost Transmission		-		48,348	
Youth Program	6	4,44,062	39,02,968	8,40,442	37,58,973
<u>CATEGORY 2B</u>					
Administration (Spiritual)	7	4,85,510		4,31,874	
Assistance(AP/BI)	8	75,30,050		71,27,038	
Wages- Rent (Spiritual-Brothers)		1,26,000		-	
Pensions (AP/BI)	9	36,42,443		31,69,427	
Pensions (Spiritual-Brothers)	10	62,400	1,18,46,403	2,17,760	1,09,46,099



CATEGORY 2C					
Office Maintenance	11	7,80,698		7,38,935	
Travel and conveyance		1,28,494		51,992	
Administration: Office	12	17,16,713		11,89,175	
Wages: Office	13	20,92,183	47,18,088	21,00,147	40,80,249
CATEGORY 4					
Asset Management		5,20,826		1,55,707	
Church Repairs		3,15,026	8,35,852	11,13,790	12,69,497
Donation			-		30,00,000
Advances Written Off			-		1,73,111
Depreciation	C		16,19,242		17,54,436
Excess of Income over Expenditure			16,24,780		10,49,098
TOTAL			3,19,18,858		3,36,88,771

PLACE: BANGALORE

DATE : 26.08.2020

**AS PER OUR REPORT OF EVEN DATE ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,**

**Chartered Accountants,
FIRM REGN NO. 000607S**


TRUSTEE


TRUSTEE

**[CHARLES PRABAKAR]
MEM NO. 018391**



THE NATIONAL ORGANISATION OF THE NEW APOSTOLIC CHURCH INDIA

No.5, Promenade Road, Frazer Town, Bangalore- 560005

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020 (CONSOLIDATION)

(Amt. in ₹)

PARTICULARS	SCH		TOTAL 31.03.2020		TOTAL 31.03.2019
RECEIPTS					
OPENING BALANCE					
Cash on Hand		9,554		94	
Cash at Bank: Foreign		36,70,854		25,73,643	
: Local		12,27,940	49,08,348	97,36,267	1,23,10,004
DONATIONS AND OFFERINGS					
Foreign Contribution		1,52,76,288		1,23,49,603	
Local Contribution		1,07,87,892	2,60,64,180	1,59,01,458	2,82,51,061
OTHER INCOME					
Interest on Education Loan		10,149		11,579	
Interest on Housing Loan		34,521		23,549	
IT Refund		197		-	
Interest on BESCO		-		716	
Interest on Fixed Deposits		32,82,949	33,27,816	24,09,717	24,45,561
DEPOSITS AND ADVANCES					
Housing Loan		4,06,202		3,66,170	
Education Loan		24,752		88,762	
Admin office maintenance		13,744		-	
Travel		17,901		65,746	
Rental Deposit		-		3,30,000	
Advances Recovered		1,54,095		7,85,272	
Advance - NONAC Indian Account		-	6,16,694	30,00,000	46,35,950
Fixed Deposit Matured			4,16,23,612		5,01,51,729
TDS and PT			7,427		2,000
TDS A.Y 2017-18			3,663		-
TOTAL			7,65,51,740		9,77,96,305
PAYMENTS					
CATEGORY 1					
Country Expenses:					
Congregation Expenses	14	13,67,146		15,19,614	
Travel and Conveyance	15	55,05,884		57,08,204	
Humanitarian Aid	16	4,98,495	73,71,525	4,28,313	76,56,130
CATEGORY 2A					
Sunday School	17	6,07,401		3,68,939	
Music Program		3,40,346		2,17,434	
Teaching Program	18	24,45,566		18,86,252	
Other Program:					
Divine Service		34,741		4,41,606	
Christmas Celebration		30,852		4,300	
Youth Program	19	4,44,062	39,02,968	8,40,442	37,58,973



CATEGORY 2B					
Administration (Spiritual)	20	4,85,510		4,31,874	
Assistance(AP/BI)	21	75,30,050		71,27,038	
Pensions (AP/BI)	22	36,42,443		31,69,427	
Pensions (Spiritual-Brothers)	23	1,88,400	1,18,46,403	2,17,760	1,09,46,099
CATEGORY 2C					
Office Maintenance	24	7,80,698		5,02,951	
Travel		1,28,494		51,993	
Administration: Office	25	17,16,713		14,25,159	
Wages: Office	26	20,92,183	47,18,088	21,01,325	40,81,428
CATEGORY 3					
Donation			-		30,00,000
CATEGORY 4					
Asset Management		5,20,826		1,57,047	
Church Repairs		3,15,026		11,12,450	
Work in Progress	27	-		16,80,000	
Fixed Assets	28	9,48,552		7,25,335	
Advances and Deposits	29	12,28,507	30,12,911	7,33,985	44,08,817
Fixed Deposits Invested			3,55,83,142		5,90,36,510
Professional Tax			1,000		-
CLOSING BALANCE					
Cash on Hand		9,446		9,554	
Cash at Bank- Foreign		52,72,355		36,70,854	
- Local		48,33,902	1,01,15,703	12,27,940	49,08,348
TOTAL			7,65,51,740		9,77,96,305

PLACE: BANGALORE

DATE : 26.08.2020

AS PER OUR REPORT OF EVEN DATE ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,

Chartered Accountants,
FIRM REGN NO. 000607S

[CHARLES PRABAKAR]

MEM NO. 018391



TRUSTEE

TRUSTEE

